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**NZX ANNOUNCEMENT
FOR IMMEDIATE RELEASE**

**Tourism Holdings (*thl*) New Zealand completes transaction to merge its rentals business
with United Campervans and KEA Campers**

thl today settled the previously announced acquisition of the United Campervans and KEA Campers businesses and assets and has merged them with its New Zealand rentals business.

Announcement authorised by:

A handwritten signature in black ink, appearing to read 'Ian Lewington', is positioned above the printed name and title.

Ian Lewington
Chief Financial Officer

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KEA
Maui
United
Britz
Alpha
Mighty
Econo Campers
Motek
Road Bear RV Rentals & Sales
Kiwi Experience
The Legendary Black Water Rafting Co.
Waitomo Glowworm Caves
Ruakuri Cave
Aranui Cave