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28 March 2014

**NZX ANNOUNCEMENT
 FOR IMMEDIATE RELEASE**

**TOURISM HOLDINGS LIMITED
 Notification of issue of securities – Ordinary Shares**

For the purposes of Listing Rule 7.12.1 of the NZSX/NZDX Listing Rules, Tourism Holdings Limited (**THL**) advises that the following securities have been issued:

Class of Security	Ordinary Shares
ISIN	NZHELE000159
Number issued	60,969
Issue price	\$70,724.04 (\$1.16 per share)
Payment in cash	N/A
Amount paid up	Fully paid
Principle terms of issue	N/A
Percentage of class of securities	0.05%
Reason for issue	The shares are being issued as part of Directors' remuneration for the six month period ending 31 March 2014.
Authority for issue	Directors' resolutions, directors' certificate and shareholder approval pursuant to the Listing Rules.
Terms of issue	None
Total number of securities of the class in existence after the issue	111,802,556
Treasury stock	N/A
Date of issue	28 March 2014

**Self drive
 Experiences**
 New Zealand
 Australia
 USA

**Design &
 manufacturing**
 New Zealand
 Australia

**Guided
 experiences**
 New Zealand



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