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25 March 2014

## **NZX Market Release**

### **Tourism Holdings Limited USA Leadership Planning Update**

With the acquisition of the Road Bear RV Rentals and Sales business in December 2010 **thl** had agreed to a retention contract with one of the vendors (Daniel Schneider).

**thl** is pleased to announce that this contract has been extended to December 2014 in the USA and a further contract has been established for Daniel to remain as a Director of JJ Motorcars Inc. (trading as Road Bear RV) and a contractor to **thl** for a minimum of a further 2 years.

As of January 2015 Daniel will be based in Switzerland with appropriate periods in various parts of the **thl** operating businesses around the world. Daniel will attend key Road Bear events and have significant input to the core decision making of the business in conjunction with the Road Bear RV- and **thl** crew.

The transfer and sharing of Daniel's industry, market and Road Bear day to day knowledge has been on-going for some time and will continue throughout 2014.

**thl** CEO Grant Webster said: "We are obviously delighted to continue to have Daniel work with us. Daniel has contributed significantly and continues to be a superb member of the wider thl group."

*Announcement authorised by:*

A handwritten signature in black ink, appearing to read 'Grant Webster', is positioned above the printed name and title.

Grant Webster  
Chief Executive Officer  
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