

Tourism Holdings Limited Operational Review

	six months ended 31 December 2011				six months ended 31 December 2010			
	Turnover (\$million)	Divisional EBIT (\$million)	Net Assets (\$million)	Operating Cashflow (\$million)	Turnover (\$million)	Divisional EBIT (\$million)	Net Assets (\$million)	Operating Cashflow (\$million)
Rentals New Zealand	28.5	2.9	89.1	(14.2)	23.2	(3.5)	84.4	(16.7)
Rentals Australia	45.8	3.4	104.8	11.8	46.7	4.3	120.3	(19.2)
Rentals USA	17.2	6.1	22.8	4.0	-	-	21.0	-
Motek Manufacturing	7.3	0.1	6.4	7.3	5.2	0.8	10.0	2.6
Tourism Group	9.2	0.7	29.7	1.2	9.8	1.0	31.3	1.8
Group Support Services	-	(1.7)	11.9	(3.0)	-	(2.5)	5.3	(2.1)
Group Total	108.0	11.5	264.7	7.1	84.9	0.1	272.3	(33.6)