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18 July 2013

## **NZX & MEDIA ANNOUNCEMENT**

### **TOURISM HOLDINGS LIMITED (“thl”) update on Competitor Receivership**

**thl** has received formal communication from Pacific Horizon that it has been placed in receivership. This has also subsequently been reported in the New Zealand media.

**thl** has contacted the receivers to assist where possible in helping customers to continue with their campervan holiday. Grant Webster CEO said;

“Ensuring customers, especially those who have travelled from overseas, can continue their holiday plans is important from an industry perspective. With the largest range and fleet size in the industry **thl** is in the best position to assist. We will look to offer customers as close to an equivalent product and price as we can.”

**thl** will not however be purchasing or leasing any of the Pacific Horizon fleet.

**thl** is also working with offshore travel agents to assist with future bookings.

**thl** would also note that there is speculation from some media sources that the Pacific Horizon fleet will be “dumped” on the vehicle sales market. Mr Webster said “we doubt the vehicles will be dumped as there is simply no reason too. We are sure the financiers of Pacific Horizon will be looking for the best possible outcome for all stakeholders.”

Authorised by:

A blue ink signature of Keith Smith, the Chairman of Tourism Holdings Limited, is displayed within a white rectangular box.

Keith Smith  
Chairman  
Tourism Holdings Limited

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