

Tourism Holdings Limited
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18 December 2014

NZX Market Release

Tourism Holdings Limited (THL)
Profit upgrade

Following the board meeting held today the Directors have upgraded the half year and year end forecast for the year ended 30th June 2015.

With November trading completed and a more definitive view of the peak season trading period the half year forecast Net Profit After Tax (NPAT) has been increased to greater than \$5.0 million (up from “greater than \$4.0 million” as announced at the November Annual Meeting).

The year end NPAT is now expected to be at least \$17 million (increased from “greater than \$16 million”) based on the current trading patterns continuing and no significant adverse external events.

Authorised by:

A handwritten signature in black ink, appearing to read 'Rob Campbell', with a horizontal line extending to the right.

Rob Campbell
Chairman
Tourism Holdings Limited

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About **thl**: (www.thlonline.com)

thl is New Zealand's premier tourism company. We are listed on the NZX and are the largest provider of holiday vehicles for rent and sale in Australia and New Zealand. In the USA we own and operate the Road Bear RV Rentals and Sales brand. Within New Zealand we operate Kiwi Experience and the Discover Waitomo group which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co. In 2012 **thl** entered in a joint venture to form RV Manufacturing Group LP, New Zealand's largest motorhome and specialist vehicle manufacturer. RVMG LP has operations both in Auckland and Hamilton. *Our purpose is to create unforgettable holidays by providing unique, wonderful experiences that make vacations truly memorable.*

**Self drive
Experiences**
New Zealand
Australia
USA

**Design &
manufacturing**
New Zealand
Australia

**Guided
experiences**
New Zealand