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11 September 2012

**NZX ANNOUNCEMENT  
FOR IMMEDIATE RELEASE**

**TOURISM HOLDINGS LIMITED**

**Clarification to estimated size of the NZ rental campervan and motorhome market**

*thl* advises that slide 11 of the investor presentation pack on the proposed merger of its New Zealand rentals business with KEA Campers and United Campervans released on the 3<sup>rd</sup> September 2012 contains an estimate of the total vehicles in the NZ campervan market of 10,960 units in 2009 increasing by 5% to 11,539 units in 2011.

*thl* would like to clarify that its estimate of the rental campervan fleet is 5,480 units in 2009 increasing by 5% to 5,770 units in 2011.

*Announcement authorised by:*

A handwritten signature in black ink, appearing to read 'Ian Lewington', is positioned above the typed name and title.

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