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10 July 2013

Good morning,

### Coaches

**thl** has signed a new coach contract with Transitz Group Limited and SBL Group Limited to supply coaches to Kiwi Experience which replaces the existing contract that expires at the end of July 2013. The coach contract will see the progressive introduction over the next two to three years of fuel efficient Scania coaches with Euro 5 emission controls into the fleet, further enhancing Kiwi Experience's customer service offering.

### Magic Travellers Network NZ Limited

In conjunction with this new coach contract Kiwi Experience will commence the provision of coach transportation services for the Magic Travellers Network NZ Limited ("Magic Bus") passengers from the 10<sup>th</sup> July which is also owned by the same entities providing the coach contract. The Magic Bus brand will be phased out after a short period of transition to Kiwi Experience. No fixed assets are being acquired by **thl**.

### People

Through this process **thl** is hoping to employ a number of the Magic staff to continue with both the history and customer experiences that Magic have provided over the last 22 years. Between Kiwi Experience and Magic, **thl** is confident that our customers will continue to have unforgettable holidays with us.

Regards,

A handwritten signature in black ink, appearing to read 'Grant Webster', is written in a cursive style.

Grant Webster  
Chief Executive Officer

For further information contact:  
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