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5 September 2013

**NZX Announcement  
For Immediate Release**

**TOURISM HOLDINGS LIMITED ("thl")  
Sale of 155 Beach Road Auckland**

*thl* advises that it has an unconditional contract on its Auckland property – 155 Beach Road for \$950k with settlement due by the end of September 2013. The sale price is the same as the carrying value in the June 2013 accounts and the proceeds will be used to reduce debt.

*thl* is continuing to explore options regarding its Hamilton property.

Ends

*Announcement authorised by:*

A handwritten signature in black ink, appearing to read 'Ian Lewington', is positioned above the typed name and title.

Ian Lewington  
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