



**Minutes of Annual Meeting of Shareholders**

---

**TOURISM HOLDINGS LIMITED**

**MINUTES OF ANNUAL MEETING OF SHAREHOLDERS**

**Held virtually from the offices of Link Market Services in Auckland  
Friday 30 October 2020 at 2:00pm  
Pursuant to a Notice of Meeting previously circulated to all shareholders**

---

- Present:**
- Rob Campbell, Chair
  - Debra Birch, Director
  - Rob Hamilton, Director
  - Catherine Quinn, Director
  - Gráinne Troute, Director
  - Grant Webster, Chief Executive Officer
  - Nick Judd, Chief Financial Officer
  - Steven Hall, Deputy Chief Financial Officer
- Amir Ansari, Company Secretary (off camera)  
Mark Stuart, MinterEllisonRuddWatts (off camera)  
Lisa Crooke, PwC (off camera)  
Jigs Bellosillo, PwC (off camera)
- Other attendees:** 136 shareholders and guests logged into the meeting
- Apologies:** Guorong Qian, Director

**Meeting Opening:**

The Chair, Rob Campbell, welcomed everyone to the 34<sup>th</sup> Annual Meeting of Tourism Holdings Limited. He announced there was a quorum present and he declared the meeting open at 2:00pm.

**1. Introduction**

The Chair introduced his fellow directors, Debbie Birch, Cathy Quinn, Gráinne Troute, Rob Hamilton and noted apologies from Guorong Qian due to technical difficulties. He also introduced Grant Webster, Chief Executive Officer, Nick Judd, Chief Financial Officer, and Steven Hall, Deputy Chief Financial Officer. The Chair also advised members of the executive management team and crew from around the business were participating online.

The Chair noted that 35.3 million proxies and postal votes were received, representing 23.8% of ordinary shares on issue. He noted that 32.9 million had identified the Chair of the meeting as the proxy.

**2. Chair's address**

Refer Chair's address released 30 October 2020.



## Minutes of Annual Meeting of Shareholders

---

### 3. Chief Executive's review

Refer Chief Executive's address released 30 October 2020.

### 4. Chief Financial Officer's address

Refer Chief Financial Officer's address released 30 October 2020.

### 5. General Questions

The Chair opened the meeting to the shareholders for general questions relating to the business.

Eight questions were raised querying senior executive compensation, pricing rentals in New Zealand, recent movements in *thl*'s share price, supply chain, *thl*'s customer service feedback process, government funding received by *thl*, director remuneration and the Mighway business. The Chair responded to each question accordingly. Grant Webster also responded in respect of the query regarding Mighway's performance.

### 6. Ordinary business and resolutions

The Chair advised that a poll vote would be operating for all resolutions. The Chair then described the voting process through the online platform, and that once the results of the resolutions had been confirmed, they would be announced to NZX.

#### Resolution 1 – Re-election of Cathy Quinn

The Chair moved that Catherine Agnes Quinn, who retires by rotation and is eligible for re-election, be re-elected as a Director of the Company.

The Chair invited Cathy to speak, and then asked shareholders to indicate their vote online.

#### Resolution 2 – Re-election of Gráinne Troute

The Chair moved that Gráinne Patricia Troute, who retires by rotation and is eligible for re-election, be re-elected as a Director of the Company.

The Chair invited Gráinne to speak, and then asked shareholders to indicate their vote online.

#### Resolution 3 - Auditors

The Chair moved that the Directors be authorised to fix the remuneration of the auditors for the ensuing year.

The Chair then asked shareholders to indicate their vote online.



**Minutes of Annual Meeting of Shareholders**

---

**7. General Business**

The Chair asked if there were any items of general business that hadn't previously been covered within the meeting that shareholders wish to raise. There being no further business, the Chair thanked everyone for their attendance and then declared the meeting closed at 2.57pm.

**MINUTES** of the Annual Meeting of Shareholders of **Tourism Holdings Limited** were confirmed this 22 December 2020.

A handwritten signature in blue ink, appearing to read 'Rob Campbell', is written over a horizontal line.

**Rob Campbell** 22/12/2020 11:44 am  
**Chair**