

Operational Review

	Year ended 30 June 2011			Year ended 30 June 2010				
	Turnover (\$million)	Divisional EBIT (\$million)	Net Assets (\$million)	Operating Cashflow (\$million)	Turnover (\$million)	Divisional EBIT (\$million)	Net Assets (\$million)	Operating Cashflow (\$million)
Rentals New Zealand	54.9	2.0	75.4	(1.6)	57.2	1.9	74.6	16.9
Rentals Australia	93.4	2.7	108.3	(27.6)	90.6	7.5	92.4	13.4
Rentals USA	15.3	0.3	27.1	(21.0)	-	-	-	-
CI Munro	10.2	0.5	8.4	0.8	10.8	(1.9)	11.6	0.8
Tourism Group	21.9	3.9	30.4	4.5	23.7	6.0	32.2	5.7
Corporate	0.1	(5.1)	5.3	(4.6)	-	(3.6)	7.9	(2.5)
Group Total	195.8	4.3	254.9	(49.5)	182.3	9.9	218.7	34.3