

19 August 2008

**NZX ANNOUNCEMENT
FOR IMMEDIATE RELEASE**

**TOURISM HOLDINGS LIMITED
INDEPENDENT DIRECTORS PER LISTING RULE 3.3.1.A, 3.3.1B(C)**



The Tourism Holdings Limited Board has determined that the following Directors are Independent Directors per listing rule 3.3.1A.

Keith Smith Chairman
Rick Christie Chair Audit & Risk Committee
Graeme Bowker
Graeme Wong

Deepak Gupta is not an independent director by virtue of a disqualifying relationship as defined in the NZX listing rules.

For further information contact:

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Announcement authorised by:



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